

**UA Local 467 Health & Welfare
Balance Sheet
As of December 31, 2018**

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,787,175.99
1016 · Transit - Vacation	1,115,826.14
1020 · H&W Investment MM BB (Savings)	2,480,920.42
1050 · H&W Extended Reserve MM BB(HRA)	2,679,863.50
1065 · Commercial - Bridge Bank	3,034,816.63
1095 · Medical Claims - Bridge Bank	314,929.74
1115 · Disability Claims-Bridge Bank	2,174.72
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(516,563.98)
1120 · Vacation Checking BridgeBank	20,513.65
1121 · Vacation Saving BridgeBank	101,166.71
Total Checking/Savings	18,251,785.53
Total Current Assets	18,251,785.53
Fixed Assets	
1303 · Broadridge	24,554,418.63
Total Fixed Assets	24,554,418.63
Other Assets	
1700 · Contribution Receivable	2,751,427.33
1830 · Prepaid Insurance - H & W	7,231.28
1832 · Prepaid Membership Fee	729.19
1881 · Est.Vacation Cont.Rec. (hours)	493,317.81
Total Other Assets	3,252,705.61
TOTAL ASSETS	46,058,909.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	44,455.27
Total Accounts Payable	44,455.27
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,636,785.61
2100 · IBNR Liability	1,489,058.28
2120 · Claims Payable	3,081,957.28
2190 · Reserve Bank	1,869,875.75
2200 · Reciprocity Payable	950,162.75
2310 · Suppl Extended Reserve Liab	2,811,203.45
2320 · Vacation Benefits Payable	1,172,218.17
2325 · Political Contributions Payable	72,467.04
Total Other Current Liabilities	16,623,668.37
Total Current Liabilities	16,668,123.64
Total Liabilities	16,668,123.64
Equity	
2740 · Beginning Balance, Jan. 1st	28,470,550.57
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	749,656.20
Total Equity	29,390,786.13
TOTAL LIABILITIES & EQUITY	46,058,909.77

**UA Local 467 Health & Welfare
Profit & Loss
December 2018**

	Dec 18	Jan - Dec 18
Income		
3000 · Contribution Refund	435.00	(1,710.00)
3040 · Contributions - Reciprocity	32,905.03	401,194.70
3045 · Contributions - HRA	59,356.75	683,212.95
3050 · Contributions - Vacation	556,402.29	5,957,408.19
3080 · Contributions- Health & Welfare	2,623,269.22	31,527,860.72
3085 · Reciprocity - Outgoing	(498,988.25)	(6,919,977.56)
3310 · Interest Income - Investments	281.50	164,503.94
3320 · Interest Income - Savings	2,105.30	23,548.73
3321 · Interest Income-Ext.Reserve HRA	2,285.48	21,829.37
3322 · Interest income - Vacation BB	85.85	1,011.55
3325 · Dividends - Investments	79,814.60	219,697.91
3431 · UnrealizedGains/Loss-Investment	(1,555,384.60)	(1,074,112.67)
3910 · Benefits Security Income	0.00	3,321.08
3920 · Medicare Drug Subsidy	0.00	42,389.35
Total Income	1,302,568.17	31,050,178.26
Gross Profit	1,302,568.17	31,050,178.26
Expense		
5030 · Vision Service Plan	16,133.24	185,561.57
5070 · Disability - Net Self Funded	1,725.75	18,545.67
5090 · Disability - FUTA	174.82	4,893.48
5150 · Kaiser	837,993.71	9,341,050.49
5165 · Delta Dental - Claims	146,574.90	1,681,751.93
5170 · Medical - Self Funded	610,585.56	10,835,476.20
5172 · Medical Claims BC-JAA Claim Fee	1,056.88	30,403.17
5173 · Stop Loss Premiums	10,421.77	164,014.45
5185 · Life - Claims	0.00	11,000.00
5190 · Prescriptions - CRX Active	0.00	62.90
5191 · Prescriptions-CRX PM Retiree	127.90	5,642.20
5192 · Prescriptions-CRX Retirees	434.80	8,764.30
5225 · Prescriptions - RxEDO	72,759.62	1,700,530.52
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5227 · RxEDO-DrugSubsidy ProcessingFee	5,837.50	6,377.50
5235 · HRA Reimbursement	27,724.36	404,504.73
5245 · Vacation Benefits	553,925.41	5,631,219.60
5255 · Vacation Member Deduction	5,946.18	66,928.37
6030 · Consultant - K & G	8,000.00	96,000.00
6060 · Administration - Local #467	6,394.84	76,737.68
6080 · Administration - UAS	28,092.71	291,309.39
6090 · Administration - Delta Dental	8,286.11	106,736.32
6091 · Administration-Prescrpt. RxEDO	2,301.42	111,885.36
6095 · Administration - CRX	45.00	915.00
6113 · Administration - Reciprocity	97.50	1,146.00
6114 · Administration - NAVIA	1,521.00	10,095.00
6120 · Auditing - Trust	13,303.40	64,267.55
6220 · Benefit Fee - PPO - Blue Cross	10,551.27	124,856.83
6230 · Insurance - Fidelity Bond H&W	41.67	437.56
6240 · Insurance - Fiduciary. H&W	2,368.78	24,028.97
6288 · Corp.Co-Trustee - Broadridge	0.00	9,705.66
6290 · Invest. Fee - New Century Part	0.00	22,845.00
6352 · Legal - Neyhart	1,665.00	13,963.06
6400 · Membership Dues & Subscriptions	145.83	1,749.93
6470 · Claim Discount Fee-AmericanHlth	3,221.14	40,937.60
6475 · PCORI Fee (ACA)	0.00	3,197.82
6480 · Postage	1,406.91	15,923.80
6485 · Transmittal processingfee UData	3,891.07	16,201.43
6495 · Dispatch processing-UnionImpact	0.00	1,500.00
6500 · Printing	4,236.17	33,717.63
6620 · Health Fair	0.00	488.00
6650 · Telephone	30.54	1,259.47
6690 · Trustee Meeting	(150.00)	3,480.16
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	67,819.34
6750 · Inc/Dec in Claims Payable	0.00	(955,782.78)

	Dec 18	Jan - Dec 18
6760 · Inc/DecVacation Benefit Payable	(60,856.96)	209,272.81
9010 · Reserve Liability	14,695.29	(1,491,124.29)
9020 · Claim Liability (IBNR)	(9,005.30)	738,058.28
9030 · Change in Extended Reserve	61,437.00	557,256.40
Total Expense	2,393,142.79	30,300,522.06
Net Income	(1,090,574.62)	749,656.20

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 12/31/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul	55,500.88	(717.00)	(26,383.08)
2018 Aug	67,273.25	(732.00)	(37,466.68)
2018 Sep	57,407.00	(750.00)	(24,077.85)
2018 Oct	70,329.25	(822.00)	(27,607.81)
2018 Nov	58,973.00	(822.00)	(35,751.81)
2018 Dec	59,356.75	(1,521.00)	(27,724.36)
	<u>\$4,388,270.38</u>	<u>(\$35,636.59)</u>	<u>(\$1,923,170.69)</u>
Total Contributions	\$4,388,270.38		
Total Fees	(\$35,636.59)		
Total HRA Payments	(\$1,923,170.69)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,429,463.10</u>		
Report Ending Balance	2,429,463.10		
Difference	\$0.00		